

SWAP Internal Audits - 2023/24

Audit	Purpose of the audit	Current Comment	Original fieldwork timetable	Completion of fieldwork anticipated to be:	Assigned SWAP auditor	SWAP Responses
Pension Fund Key Financial Controls	Full review of the Fund's internal controls, including outsourcing progress, McCloud & Dashboard readiness	Delayed until mid-October due to current progress against November 2022 KFC audit	July - September 2023	Nov-23	u/k	Auditor not assigned. Agreed to delay follow up work until late October due to 2022 report action implementation dates.
Pension Fund Key Performance Indicators	KPI setting process, including methodology for calculation, accuracy and review process. Plus, management oversight of reporting, monitoring of results and action plans	Delayed to an unspecified date	April - June 2023	-----	u/k	Audit team not assigned due to delay in start. Delayed start due to Pensions Officer start date and Cllr Brittons comments urging us to wait until after mid July. Subsequently Payroll Migration audit picked up and scope changed/increased. Discussion to be had with Deputy s151 Officer regarding resourcing of this increased scope of work.
Payroll Migration - Part 1	A payroll implementation audit of the project management. To cover overall readiness, testing plans, key controls for the integrated payroll process and user access controls	Audit completed - Please refer to agenda item 19 for a copy of the audit report.	July - September 2023	Sep-23	Pandora Saxby, Emily Hobbins, Becky Brook	Scope increased to cover system implementation and payroll migration - 1 audit in original agreed schedule.
Payroll Migration - Part 2	A pre-migration audit covering the transfer of payroll data from Oracle to Altair.	-----	-----	-----	u/k	Auditor not assigned. Work scoped as part of audit above but briefly on hold and to be reviewed due to Council deferring Payroll migration to Oracle.

						Subsequent impact on timing of SWAP work.
TPR Effective System of Governance	Implementation of the requirements of the new Code of Practice	Delayed as new code has not yet been published by the Regulator.	October - December 2023	-----	u/k	Will await contact from Pension Fund regarding new code.
Payroll Migration - Part 3	A post-migration audit of the Altair payroll system. Note: Specification to be determined.	-----	January - March 2024	-----	u/k	Auditor not assigned. This work will likely not be started until at least July 2024. The Council is unlikely to offboard Pensions Payroll until 3 month after the hyper care period - migration of payroll data from SAP to Oracle agreed for April 2024.